**Course Syllabus**

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| **CNU International Summer Session** |

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| **Course Title** | | | **Introduction to Economics** | | | | | | | | | | | | | | | | | | |
| **Course Type** | | | Undergraduate | | | | | | | | **Credits**  **(hours)** | | | 3 (3hrs/day) 45 hours  Mon, Tue, Thur, Fri | | | | | | | |
| **Department** | | | Economics | | | | | | | | **Professor** | | | Christopher Gan | | | | | | | |
| **Classification**  **(year in school)** | | |  | | | | | | | | **Course Code** | | | CLT0763 | | | | | | | |
| **Class room** | | | TBD | | | | | | | | **E-mail** | | | Christopher.Gan@Lincoln.ac.nz | | | | | | | |
| **Prerequisite(s)** | | | None | | | | | | | | | | | | | | | | | | |
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| **Course objectives** | | | At the completion of the course, successful students should be able to:   * define and explain the basic principles of economics and methods of economic analysis * understand how markets and the price mechanism function * identify how economic principles can influence business activities and decision-making processes of individuals, firms, governments and society | | | | | | | | | | | | | | | | | | |
| **Course Summary** | | | Introduction to Economics study how a society decides how to use its limited resources. This course focuses on the use of economics as a tool to understand the world around us. Students will learn how to think analytically about the economic forces at work in a modern society by developing a set of analytical tools and critically examine the economic pros and cons of a range of current economic policies internationally. | | | | | | | | | | | | | | | | | | |
| **Teaching Methods** | | | **Teaching Methods** | | | | | | | | | | | | | | | | | | |
| Lecture | Presentation/Discussion | | | | Problem Based Learning | | | | Project Based Learning | Flipped Learning | | | Experiment/ Practices | | | | Others  (Describe) | |
| YES | YES | | | | YES | | | |  |  | | |  | | | |  | |
| < Lecture>  *Please describe your teaching method.*  < Presentation / Discussion>  This subject is taught in lecture format. There will be four hours of lectures. Students are advised to read the recommended and required reading materials in advance of the particular lecture.  The lectures are designed to enhance your overall understanding of the subject matter, to able to do the work problems and to comprehend current news and events related to the course. I will assume that you have read the assigned chapters from the textbook before coming to class  < Problem Based Learning>  An assignment in issues and problems related to economics. The assignment allows students to use the economic concepts, theories, etc. to examine current problems/issues experienced by firms in the global market | | | | | | | | | | | | | | | | | | |
| **Grading** | | | Mid-Term | Final | | Individual Tasks | | | Team Projects | | | Class participation | | | Attendance | | Others  (Describe) | | | | **Total** |
| **25%** | **30%** | | **35%** | | |  | | | **5%** | | | **5%** | |  | | | | **100%** |
| ※ Pursuant Section 28 of the Guidelines on Class Management, grading methods can be adjusted for the physically impaired.  ※ Under Section 29 of the University Regulations on Academic Affairs, a student automatically fails a course in case of failure to attend more than 3/4 classes. (More than four(4) times absence) | | | | | | | | | | | | | | | | | | |
| **Accommodations for Handicapped** | | | - Visually impaired: provision of course related materials in audio, note taking helper, permission to record the lecture  - Audibly impaired: provision of course related materials in visual, note taking helper, permission to have e-learning lectures in sign language or shorthand  - Physically or mentally challenged: provision of course related materials, note taking helper, permission to record the lecture   * Any other requests that are considered necessary: provision of assisted   ingress and egress to the classrooms and other supports | | | | | | | | | | | | | | | | | | |
| **Textbooks & References** | | | | | | | | | | | | | | | | | | | | | |
| Category | Title | | | | Author | | | | | | | Publisher | | | | | | | Year of publication | | |
| Main textbook | Economics for Today,  Asia Pacific Edition, 6th Edition | | | | Allan Layton; Tim Robinson; Irvin B. Tucker | | | | | | | Cengage Learning | | | | | | | 2019 | | |
| Others | Extensive use of internet information, articles newspapers and magazines will enable students to update information about imminent world issues today and to think about them critically | | | |  | | | | | | |  | | | | | | |  | | |
| Reference | The e-book can be purchased at  https://nz.cengage.com/c/economics-for-today-44-6th-edition-6e-layton-robinson-tucker/9780170410830/  Student discount code is NZ10OFF | | | | | | | | | | | | | | | | | | | | |
| **Daily Course Schedule** | | | | | | | | | | | | | | | |
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| **Day**  **(3hurs)** | **Lecture Topic** | **Hours per day** | **Method of Instruction** | **Class Materials & Assignments** |
| 1  June 24 | **Introduction to Economics: An Overview**  Thinking like an economist  Production possibilities and opportunity cost | 3 | Lecture & Discussion  Question and Answer Session | Read Chapters 1 &2 |
| 2  June 25 | **Market**  Market demand and supply  Markets in action | 3 | Lecture & Discussion  Question and Answer Session | Read Chapters 3 & 4 |
| 3  June 28 | **Market**  Elasticity of demand and supply  Production costs | 3 | Lecture & Discussion  Question and Answer Session | Read Chapters 5 & 6 |
| 4  June 29 | **Market structures**  Perfect competition  Monopoly | 3 | Lecture & Discussion  Question and Answer Session | Read Chapters 7 & 8  Review for mid-term exam |
| 5  July 1 | **Market structures**  Monopolistic competition and oligopoly | 3 | Lecture & Discussion  Question and Answer Session | Read Chapter 9 |
| 6  July 2 | **Macroeconomic fundamentals**  Measuring the size of the economy | 3 | Lecture & Discussion  Question and Answer Session | Read Chapter 11 |
| 7  July 5 | MIDTERM EXAM | 3 |  |  |
| 8  July 6 | **Macroeconomic fundamentals**  Business cycles and economic growth | 3 | Lecture & Discussion  Question and Answer Session | Read Chapter 12 |
| 9  July 8 | **Macroeconomic fundamentals**  Inflation and unemployment | 3 | Lecture & Discussion  Question and Answer Session | Read Chapter 13  (Assignment Due) |
| 10  July 9 | **Macroeconomic theory and policy**  A simple model of the macro economy | 3 | Lecture & Discussion  Question and Answer Session | Read Chapter 14 |
| 11  July 12 | **Macroeconomic theory and policy**  The monetary and financial system | 3 | Lecture & Discussion  Question and Answer Session | Read Chapter 15 |
| 12  July 13 | **Macroeconomic theory and policy**  Macroeconomic policy I: monetary policy  Macroeconomic policy II: fiscal policy | 3 | Lecture & Discussion  Question and Answer Session | Read Chapters 16 & 17 |
| 13  July 15 | **Macroeconomic theory and policy**  Macroeconomic policy I: monetary policy  Macroeconomic policy II: fiscal policy | 3 | Lecture & Discussion  Question and Answer Session | Read Chapters 16 & 17  Review for final exam |
| 14  July 16 | **Further aspects of international economics**  International trade and finance | 3 | Lecture & Discussion  Question and Answer Session | Read Chapter 18 |
| 15  July 19 | FIANL EXAM | 3 |  |  |

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| **References** |
| Please describe the daily course contents, teaching methods, assignments, and student evaluation methods.  *e.g.) Evaluation and Grading (Total of 100)*  *Attendance (6 Points): 2 Points Deduction/Absence, 0.5 Points Deduction/Lateness (More than four (4) unexcused absences may result in an automatic failure of this course.)*  *Individual Assignment (18 Points = 3 Points X 6 Times) - Marked in Schedule*  *Group Assignment (12 Points = 4 Points X 3 Times)*  *Consultation with a professor (2 Points = 2 Points X 1 Time) - After the Midterm*  *Participation in class (2 Points = 2 Points X 1 Time) - Laboratory Activity Participation*  *Examination (60 Points) = (40% Midterms + 60% Finals) X 0.6* |